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The Bank of East Asia, Limited

東亞銀行有限公司

(Incorporated in Hong Kong with limited liability in 1918)

(Stock Code: 23)

**Appointment of Independent Non-executive Director
and Member of Board Committees**

Mr. William Junior Guilherme DOO has been appointed as an Independent Non-executive Director and a Member of the Audit Committee and the Risk Committee of the Bank with effect from 1st November, 2019.

The Bank of East Asia, Limited (the “**Bank**”) is pleased to announce that Mr. William Junior Guilherme DOO (“**Mr. Doo**”) has been appointed as an Independent Non-executive Director (“**INED**”) and a Member of the Audit Committee and the Risk Committee with effect from 1st November, 2019.

Mr. Doo, *BA, MA (Oxon), JP*, aged 45, is currently the Chief Executive Officer and Director of Fungseng Prosperity Holdings Limited, the Deputy Chief Executive Officer and Executive Director of FSE Holdings Limited, an Executive Director of FSE Services Group Limited and a Non-executive Director of NWS Holdings Limited. Save as disclosed, Mr. Doo has not held any directorships in other listed public companies in the last three years.

Mr. Doo is a solicitor admitted in Hong Kong and is currently a non-practising solicitor in England and Wales. He had legal practice experience in one of the largest global law firms specializing in finance and corporate transactions. He is a member of the Standing Committee of the 13th Chinese People’s Political Consultative Conference in Beijing of the People’s Republic of China. He serves in different committees of the Government of Hong Kong Special Administrative Region, including a member of the Immigration Department Users’ Committee, a member of the Standing Committee on Young Offenders and a committee member of the Disciplinary Panel of The Hong Kong Institute of Certified Public Accountants.

Mr. Doo graduated from University of Oxford with B.A. and M.A. degrees in Jurisprudence. He was appointed as Justice of the Peace in 2018, and was awarded the honour of Chevalier de l’Ordre National du Mérite by the President of the French Republic.

Mr. Doo is an Independent Non-executive Director of The Bank of East Asia (China) Limited (“**BEA China**”), a wholly-owned subsidiary of the Bank. He is also a member of its audit committee and remuneration & nomination committee. Save as disclosed, Mr. Doo does not hold any position with the Bank or with other members of the Bank Group.

Mr. Doo has not entered into any service contract with the Bank. He is provided with a Letter of Appointment setting out the terms and conditions of his appointment as an Independent Non-executive Director of the Bank. In accordance with the Articles of Association of the Bank, Mr. Doo will hold office until the next following general meeting of the Bank and shall then be eligible for re-election for a term of not more than approximately 3 years. The fees payable to Directors of the Bank are determined by the Board of the Bank with reference to market trends. Mr. Doo will receive a director's fee of HK\$400,000 per annum, an Audit Committee member's fee of HK\$140,000 per annum and a Risk Committee member's fee of HK\$140,000 per annum. He also receives a fee of RMB100,000 per annum for being a director, a fee of RMB40,000 per annum for being a member of the audit committee and a fee of RMB35,000 per annum for being a member of the remuneration & nomination committee of BEA China.

Mr. Doo does not have any relationship with any Directors, Senior Management and Substantial Shareholders (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**")) of the Bank. As at the date of this announcement, the Bank does not have a Controlling Shareholder (as defined in the Listing Rules).

As at the date of this announcement, Mr. Doo is not interested in any shares of the Bank within the meaning of Part XV of the Securities and Futures Ordinance.

Mr. Doo has met the independence guidelines set out in Rule 3.13 of the Listing Rules and the guidance on Empowerment of Independent Non-Executive Directors in the Banking Industry in Hong Kong issued by the Hong Kong Monetary Authority.

There is no information relating to Mr. Doo that is required to be disclosed pursuant to Rules 13.51 (2) (h) to (v) of the Listing Rules.

Save as disclosed above, there are no other matters relating to the appointment of Mr. Doo that need to be brought to the attention of the shareholders of the Bank.

The Bank is pleased to take this opportunity to welcome Mr. Doo to join the Board and congratulates him on his appointment.

By Order of the Board

David LI Kwok-po

Executive Chairman

Hong Kong, 31st October, 2019

As at the date of this announcement, the Board of Directors of the Bank comprises Dr. the Hon. Sir David LI Kwok-po[#] (Executive Chairman), Professor Arthur LI Kwok-cheung (Deputy Chairman), Dr. Allan WONG Chi-yun** (Deputy Chairman), Mr. Aubrey LI Kwok-sing*, Mr. Winston LO Yau-lai*, Mr. Stephen Charles LI Kwok-sze*, Dr. Isidro FAINÉ CASAS*, Mr. Adrian David LI Man-kiu[#] (Co-Chief Executive), Mr. Brian David LI Man-bun[#] (Co-Chief Executive), Dr. Daryl NG Win-kong*, Mr. Masayuki OKU*, Dr. the Hon. Rita FAN HSU Lai-tai**, Mr. Meocre LI Kwok-wing**, Dr. the Hon. Henry TANG Ying-yen** and Dr. Delman LEE**.*

[#] *Executive Director*

^{*} *Non-executive Director*

^{**} *Independent Non-executive Director*